

FISCAL UPDATE News Article

Fiscal Services Division
October 25, 2016



BOARD OF REGENTS' PROPOSED FY 2018 TUITION AND FEES

Proposed FY 2018 Tuition and Fees. At its October 20, 2016, meeting, the Board of Regents considered a proposal for FY 2018 tuition and mandatory fees. The proposal will be on the agenda for action at the December 6 meeting.

Tuition and Fee Increases. The proposal includes a 2.0% increase in the resident undergraduate tuition rate for all three universities, with varying increases to nonresident and graduate tuition rates.

The proposal includes increases in mandatory fees for both resident and nonresident students as follows:

- University of Iowa 2.0%
- Iowa State University 5.2%
- University of Northern Iowa 2.6%

The following table details proposed tuition and fee changes for undergraduate students. The full details of the FY 2018 tuition and mandatory fees proposal, including charges for graduate and other higher level students, are available on the Board's <u>website</u>.

FY 2018 Proposed Undergraduate Tuition and Mandatory Fees						
	Base Tuition			Mandatory Fees		
	FY 2017	FY 2018	% Change	FY 2017	FY 2018	% Change
University of Iowa			_	•		<u>.</u>
Resident	\$ 7,128	\$ 7,270	2.0%	\$ 1,447	\$ 1,476	2.0%
Nonresident	27,366	28,052	2.5%	1,447	1,476	2.0%
Iowa State University						
Resident	7,098	7,240	2.0%	1,121	1,180	5.2%
Nonresident	20,462	21,076	3.0%	1,121	1,180	5.2%
University of Northern Iowa						
Resident	7,098	7,240	2.0%	1,211	1,243	2.6%
Nonresident	17,640	17,782	0.8%	1,211	1,243	2.6%

Other Fees. The Board also approved proposed common and university/program-specific fees for FY 2018. These are fees that are not part of the mandatory fee proposal. That proposal can be found here.

Additional Information. The agenda for the October meeting and all of the agenda items are available on the Board's website here">here.

STAFF CONTACT: Robin Madison (515-238-4536) robin.madison@legis.iowa.gov